

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: September 05, 2013
(Date of earliest event reported)

Zumiez Inc.
(Exact name of registrant as specified in its charter)

WA
(State or other jurisdiction
of incorporation)

000-51300
(Commission File
Number)

91-1040022
(IRS Employer
Identification Number)

4001 204th Street SW, Lynnwood, WA
(Address of principal executive offices)

98036
(Zip Code)

4255511500
(Registrant's telephone number, including area code)

Not Applicable
(Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition

On September 5, 2013, Zumiez Inc. issued a press release (the "Press Release") reporting its financial results for the second quarter ended August 3, 2013, a copy of which is attached hereto as Exhibit 99.1 and the contents of which are incorporated herein by this reference.

In accordance with General Instruction B.2. of Form 8-K, the information contained in this report and the Press Release shall not be deemed "Filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 [Press Release of Zumiez Inc. dated September 05, 2013](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 05, 2013

ZUMIEZ INC.

By: /s/ Richard M. Brooks
Richard M. Brooks
Chief Executive Officer

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
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99.1	Press Release of Zumiez Inc. dated September 05, 2013
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Zumiez Inc. Announces Fiscal 2013 Second Quarter Results

Company Reports August Sales

LYNNWOOD, WA – (Marketwired - September 05, 2013) - Zumiez Inc. (NASDAQ: ZUMZ) a leading specialty retailer of action sports related apparel, footwear, equipment and accessories, today reported results for the second quarter ended August 3, 2013.

Total net sales for the second quarter ended August 3, 2013 (13 weeks) increased 16.9% to \$157.9 million from \$135.1 million in the quarter ended July 28, 2012 (13 weeks). Comparable store sales for the thirteen weeks ended August 3, 2013 increased 0.9% on top of a comparable store sales increase of 9.5% for the thirteen weeks ended July 28, 2012. Net income in the second quarter of fiscal 2013 was \$4.7 million, or \$0.16 per diluted share, compared to net income of \$2.1 million, or \$0.07 per diluted share, in the second quarter of the prior fiscal year. The results for fiscal 2013 include costs of approximately \$1.7 million, or \$0.04 per diluted share, for charges associated with the acquisition of Blue Tomato, and the results for fiscal 2012 include approximately \$2.4 million, or \$0.06 per diluted share, of Blue Tomato acquisition related costs, and approximately \$1.3 million, or \$0.03 per diluted share, of costs associated with the relocation of the Company's ecommerce fulfillment center to Edwardsville, Kansas and its corporate offices to Lynnwood, Washington from Everett, Washington.

Total net sales for the six months (26 weeks) ended August 3, 2013 increased 15.6% to \$306.4 million from \$265.0 million reported for the six months (26 weeks) ended July 28, 2012. Comparable store sales increased 0.2% for the twenty six weeks ended August 3, 2013 on top of a comparable store sales increase of 11.1% for the twenty six weeks ended July 28, 2012.

The Company reported net income of \$7.2 million or \$0.24 per diluted share in the first six months of fiscal 2013 compared to net income for the first six months of the prior fiscal year of \$6.6 million or \$0.21 per diluted share. Results for the first six months of fiscal 2013 include approximately \$3.4 million, or \$0.09 per diluted share, for charges associated with the acquisition of Blue Tomato. Results for the first six months of fiscal 2012 include approximately \$2.8 million, or \$0.08 per diluted share, of Blue Tomato acquisition related costs, and approximately \$1.6 million, or \$0.03 per diluted share, of costs associated with the relocation of the Company's ecommerce fulfillment center to Edwardsville, Kansas and corporate offices to Lynnwood, Washington from Everett, Washington.

At August 3, 2013, the Company had cash and current marketable securities of \$95.0 million compared to cash and current marketable securities of \$96.8 million at July 28, 2012. The decrease in cash and current marketable securities is a result of capital expenditures and stock repurchases, offset by cash generated through operations.

Rick Brooks, Chief Executive Officer of Zumiez Inc., stated, "We are pleased with our second quarter earnings results in what proved to be a challenging retail environment. We believe we have compelling merchandise assortments and our efforts to enhance our omni-channel capabilities are yielding positive gains. With significant expansion opportunities still ahead of us, we continue to invest in our people and infrastructure in order to best position the company to deliver sustainable sales and earnings growth and shareholder value for years to come."

August 2013 Sales

Total net sales for the four-week period ended August 31, 2013 increased 14.3% to \$85.9 million, compared to \$75.2 million for the four-week period ended August 25, 2012. The Company's comparable store sales increased 3.0% for the four-week period ended August 31, 2013 compared to a comparable store sales increase of 3.7% for the four-week period ended August 25, 2012.

Fiscal 2013 Third Quarter Outlook

The Company is introducing guidance for the three months ending November 2, 2013. Net sales are projected to be in the range of \$187 to \$191 million resulting in net income per diluted share of approximately \$0.39 to \$0.43, which includes an estimated \$1.6 million, or approximately \$0.04 per diluted share, for charges associated with the acquisition of Blue Tomato. This guidance is based on anticipated comparable store sales in the range of 0% to 2% for the third quarter of fiscal 2013.

The Company currently intends to open 58 new stores in fiscal 2013, including 9 stores in Canada and 5 stores in Europe.

A conference call will be held today to discuss second quarter fiscal 2013 results and will be webcast at 5:00 p.m. ET on <http://ir.zumiez.com>. Participants may also dial (617)-399-5121 followed by the conference identification code of 46557503.

About Zumiez Inc.

Zumiez is a leading multi-channel specialty retailer of action sports related apparel, footwear, equipment and accessories, focusing on skateboarding, snowboarding, surfing, motocross and BMX for young men and women. As of August 31, 2013 we operated 537 stores including, 501 in the United States, 28 in Canada, and 8 in Europe. We operate under the name Zumiez and Blue Tomato. Additionally, we operate ecommerce web sites at www.zumiez.com and www.blue-tomato.com.

Safe Harbor Statement

Certain statements in this press release and oral statements relating thereto made from time to time by representatives of the Company may constitute forward-looking statements for purposes of the safe harbor provisions under the Private Securities Litigation Reform Act of 1995. These statements include, without limitation, predictions and guidance relating to the Company's future financial performance, brand and product category diversity, ability to adjust product mix, integration of acquired businesses, growing customer demand for our products and new store openings. In some cases, you can identify forward-looking statements by terminology such as, "may," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential," "continue," or the negative of these terms or other comparable terminology. These forward-looking statements are based on management's current expectations but they involve a number of risks and uncertainties. Actual results and the timing of events could differ materially from those anticipated in the forward-looking statements as a result of risks and uncertainties, which include, without limitation, those described in the Company's quarterly report on Form 10-Q for the quarter ended May 4, 2013 as filed with the Securities and Exchange Commission and available at www.sec.gov. You are urged to consider these factors carefully in evaluating the forward-looking statements herein and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by this cautionary statement. The forward-looking statements speak only as of the date on which they are made and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

ZUMIEZ INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except per share amounts)
(Unaudited)

	Three Months Ended			
	August 3, 2013	% of Sales	July 28, 2012	% of Sales
Net sales	\$ 157,858	100.0%	\$ 135,066	100.0%
Cost of goods sold	102,738	65.1%	88,641	65.6%
Gross profit	55,120	34.9%	46,425	34.4%
Selling, general and administrative expenses	47,285	29.9%	42,647	31.6%
Operating profit	7,835	5.0%	3,778	2.8%
Interest income, net	158	0.1%	427	0.3%
Other (expense) income, net	(174)	(0.1%)	611	0.5%
Earnings before income taxes	7,819	5.0%	4,816	3.6%
Provision for income taxes	3,080	2.0%	2,730	2.1%
Net income	\$ 4,739	3.0%	\$ 2,086	1.5%
Basic earnings per share	\$ 0.16		\$ 0.07	
Diluted earnings per share	\$ 0.16		\$ 0.07	
Weighted average shares used in computation of earnings per share:				
Basic	29,842		30,922	
Diluted	30,232		31,460	

ZUMIEZ INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except per share amounts)
(Unaudited)

	Six Months Ended			
	August 3, 2013	% of Sales	July 28, 2012	% of Sales
Net sales	\$ 306,354	100.0%	\$ 264,965	100.0%
Cost of goods sold	203,262	66.3%	176,439	66.6%
Gross profit	103,092	33.7%	88,526	33.4%
Selling, general and administrative expenses	91,228	29.8%	77,486	29.2%
Operating profit	11,864	3.9%	11,040	4.2%
Interest income, net	373	0.1%	917	0.3%
Other (expense) income, net	(320)	(0.1%)	628	0.2%
Earnings before income taxes	11,917	3.9%	12,585	4.7%
Provision for income taxes	4,680	1.5%	5,972	2.2%

Net income	\$ 7,237	2.4%	\$ 6,613	2.5%
	=====	=====	=====	=====
Basic earnings per share	\$ 0.24		\$ 0.21	
	=====		=====	
Diluted earnings per share	\$ 0.24		\$ 0.21	
	=====		=====	
Weighted average shares used in computation of earnings per share:				
Basic	29,770		30,847	
Diluted	30,221		31,439	

ZUMIEZ INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands)

	August 3, 2013	February 2, 2013	July 28, 2012
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Assets	(Unaudited)		(Unaudited)
Current assets			
Cash and cash equivalents	\$ 19,098	\$ 17,579	\$ 12,610
Marketable securities	75,901	85,593	84,212
Receivables	15,597	9,467	12,002
Inventories	113,249	77,598	99,699
Prepaid expenses and other	11,474	9,192	9,909
Deferred tax assets	4,849	3,885	4,019
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Total current assets	240,168	203,314	222,451
Fixed assets, net	124,569	115,474	111,411
Goodwill	63,071	64,576	59,547
Intangible assets, net	18,727	20,480	19,383
Long-term other assets	4,428	5,254	5,353
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Total long-term assets	210,795	205,784	195,694
Total assets	\$ 450,963	\$ 409,098	\$ 418,145
	=====	=====	=====
Liabilities and Shareholders' Equity			
Current liabilities			
Trade accounts payable	\$ 53,596	\$ 16,052	\$ 57,630
Accrued payroll and payroll taxes	9,674	11,057	7,637
Income taxes payable	111	6,957	1,257
Deferred rent and tenant allowances	5,633	4,901	4,579
Other liabilities	20,546	18,232	18,566
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Total current liabilities	89,560	57,199	89,669
Long-term deferred rent and tenant allowances	41,359	36,928	36,329
Long-term deferred tax liabilities	3,567	5,544	5,256
Long-term debt and other liabilities	7,062	6,006	4,454
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Total long-term liabilities	51,988	48,478	46,039
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Total liabilities	141,548	105,677	135,708
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Commitments and contingencies			
Shareholders' equity			
Preferred stock, no par value, 20,000 shares authorized; none issued and outstanding	-	-	-
Common stock, no par value, 50,000 shares authorized; 30,251 shares issued and outstanding at August 3,			

2013, 30,114 shares issued and outstanding at February 2, 2013 and 31,353 shares issued and outstanding at July 28, 2012	113,569	108,360	104,862
Accumulated other comprehensive income (loss)	3,238	6,010	(1,768)
Retained earnings	192,608	189,051	179,343
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Total shareholders' equity	309,415	303,421	282,437
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Total liabilities and shareholders' equity	\$ 450,963	\$ 409,098	\$ 418,145
	=====	=====	=====

ZUMIEZ INC.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(In thousands)
(Unaudited)

	Six Months Ended	
	August 3, 2013	July 28, 2012
	-----	-----
Cash flows from operating activities:		
Net income	\$ 7,237	\$ 6,613
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation, amortization and accretion	12,694	10,658
Deferred taxes	(1,384)	(1,177)
Stock-based compensation expense	3,165	3,037
Excess tax benefit from stock-based compensation	(1,168)	(2,065)
Lease termination costs	100	920
Other	182	(183)
Changes in operating assets and liabilities:		
Receivables	(5,457)	(4,452)
Inventories	(36,064)	(26,896)
Prepaid expenses and other	(3,057)	(1,904)
Trade accounts payable	35,315	33,583
Accrued payroll and payroll taxes	(1,344)	(2,156)
Income taxes payable	(6,415)	(4,503)
Deferred rent and tenant allowances	5,263	4,158
Other liabilities	809	(1,120)
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Net cash provided by operating activities	9,876	14,513
	-----	-----
Cash flows from investing activities:		
Additions to fixed assets	(14,505)	(21,904)
Acquisitions, net of cash acquired	-	(69,685)
Purchases of marketable securities and other investments	(38,991)	(65,655)
Sales and maturities of marketable securities and other investments	47,760	138,555
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Net cash used in investing activities	(5,736)	(18,689)
	-----	-----
Cash flows from financing activities:		
Payments on long-term debt	(153)	(109)
Repurchase of common stock	(4,310)	-
Proceeds from exercise of stock-based compensation, net of withholding tax payments	876	347
Excess tax benefit from stock-based compensation	1,168	2,065
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Net cash (used in) provided by financing activities	(2,419)	2,303
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Effect of exchange rate changes on cash and cash equivalents	(202)	(296)
Net increase (decrease) in cash and cash equivalents	1,519	(2,169)

Cash and cash equivalents, beginning of period	17,579	14,779
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Cash and cash equivalents, end of period	\$ 19,098	\$ 12,610
	=====	=====
Supplemental disclosure on cash flow information:		
Cash paid during the period for income taxes	\$ 12,428	\$ 11,624
Accrual for purchases of fixed assets	7,514	7,355

Company Contact:

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